

Farnworth Manor PhaseOne Project Comparison

	<u># of Units</u>	<u>Cost Per Unit</u>	<u>Other details</u>	<u>Project Cost</u>
Town House Structure	76	\$ 132,894.74	50 Units Rent is Geared to income	\$10,100,000

Unit break down

Two Bedroom	46
Three Bedroom	20
Four Bedroom	10

The City of Ottawa provides rent supplements to top up these rents up to market value for 50 units. Est. cost at \$300,000 per Yr.

Ayess Models

Total Cost from Ayess

Two Bedroom	46	\$ 59,900.00	\$	2,755,400.00
Three Bedroom	20	\$ 65,900.00	\$	1,318,000.00
Four Bedroom	10	\$ 72,590.00	\$	725,900.00

Total Units	76	\$	4,799,300.00
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Site Retrofit Prep & Foundation	\$	1,007,853.00
Cost to ship to final construction site	\$	1,428,000.00
Final On Site Assembly	\$	806,282.40
Exterior Finish	\$	1,190,000.00

Total Ayess Cost Comparison		<u>\$ 9,231,435.40</u>
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Total Potential Savings that could have been realized	Potential Savings 9.4%	<u><u>\$868,564.60</u></u>
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Plus estimated yearly savings of \$ 300,000 from the city not having to payout rent supplements